



## **BEARFACTS 1995 – 2005**

### **Sumter , Florida [12119]**

Sumter is one of 67 counties in Florida. It is part of the The Villages, FL Micropolitan SA. Its 2005 population of 63,458 ranked 40th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Sumter had a per capita personal income (PCPI) of \$22,813. This PCPI ranked 46th in the state and was 66 percent of the state average, \$34,798, and 66 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 9.4 percent from 2004. The 2004-2005 state change was 6.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Sumter was \$13,865 and ranked 59th in the state. The 1995-2005 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Sumter had a total personal income (TPI) of \$1,447,659\*. This TPI ranked 39th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Sumter was \$532,988\* and ranked 43rd in the state. The 2005 TPI reflected an increase of 15.5 percent from 2004. The 2004-2005 state change was 9.1 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 10.5 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sumter. In 2005 net earnings accounted for 40.7 percent of TPI (compared with 45.4 in 1995); dividends, interest, and rent were 25.5 percent (compared with 21.4 in 1995); and personal current transfer receipts were 33.8 percent (compared with 33.2 in 1995). From 2004 to 2005 net earnings increased 17.4 percent; dividends, interest, and rent increased 17.2 percent; and personal current transfer receipts increased 12.1 percent. From 1995 to 2005 net earnings increased on average 9.3 percent each year; dividends, interest, and rent increased on average 12.4 percent; and personal current transfer receipts increased on average 10.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sumter increased from \$554,414\* in 2004 to \$683,593\* in 2005, an increase of 23.3 percent. The 2004-2005 state change was 8.8 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$219,453\* to the 2005 estimate was 12.0 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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